




ACPM | ACARR

The Voice of the Retirement Income Industry.

ACPM
ANNUAL
REPORT 2016|17





ACPM (Association of Canadian Pension Management) is the leading advocate for plan sponsors and administrators in the pursuit of a balanced, effective and sustainable retirement income system in Canada. We are a non-profit organization and our membership represents over 400 organizations and retirement income plans that cover more than 3 million plan members.



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Vision, Mission and Guiding Policy Principles

VISION

The leading advocate for plan sponsors and administrators in the pursuit of a balanced, effective and sustainable retirement income system in Canada.

MISSION

ACPM enlists the talent and resources of its national volunteer member base to provide thought leadership on behalf of Canadian plan sponsors, administrators and their service providers, in retirement income system policy and advocacy.

GUIDING POLICY PRINCIPLES

ACPM believes in the following principles as the basis for its policy development in support of an effective and sustainable Canadian retirement income system:

Diversification through Voluntary / Mandatory and Public / Private Options

Canada's retirement income system should be comprised of an appropriate mix of voluntary workplace and individual savings arrangements ("Third Pillar") and mandatory public programs ("First and Second Pillar").

Empowering Choice in Coverage

Third Pillar arrangements should be encouraged and play a meaningful, ongoing role in Canada's retirement income system.

Adequacy, Security and Affordability

The components of Canada's retirement income system should ensure a healthy balance between these three objectives to enable Canadians to receive adequate and secure retirement incomes at a reasonable cost for members and employers.

Innovation in Plan Design

Canada's retirement income system should encourage and permit innovation in plan design in all three Pillars.

Adaptability

Canada's retirement income system should be able to adapt to changing circumstances without the need for comprehensive legislative change.

Harmonization

Canada's pension legislation should always strive for better harmonization.

Clarity and Transparency

Legislation, regulations and retirement income arrangements should be clearly defined and pension plan beneficiaries should be appropriately informed of risks, costs and benefits.

Good Governance

Excellence in governance and administration in the retirement income system.



Values

Member Focus

Understanding ACPM members' views, needs and interests.

Talent and Diversity

The central role played by our primary asset: skilled individuals volunteering their professional expertise, while striving for diversity reflective of our membership and Canadian society.

Thoughtful Consideration

Balanced consideration of other stakeholders' interests in the development of ACPM's own policy positions.

Resource Management

Prudent investment of our human and financial resources in ways that best support the objectives of our Association and its members.

Accountability

Accountability and clarity of purpose so that everyone involved with ACPM knows what is expected of them and others.

Message from the Chair

CANADA'S PENSION INDUSTRY LEADING ADVOCATE



MICHEL JALBERT

Addenda Capital
Chair, ACPM Board of Directors

I am delighted to have the opportunity to present my first annual report as Chair of the ACPM Board. I am following the footsteps of a tremendous Chair, Mr. Hugh Wright, who has kindly accepted to remain involved as Vice-Chair until September 2017.

We have completed another successful, and very busy, year as the leading advocate for Canada's pension plan sponsors, administrators, and related service providers. This past year has witnessed the continuation of a substantial public debate in the area of retirement income adequacy leading to a significant, and somewhat historical development, with the improvement of the Canada Pension Plan.

In addition, one of our top areas of advocacy, DB Funding Reform, has taken speed with Québec leading the way by eliminating the solvency funding standard with the implementation of Bill 29 in early 2016 (previously named Bill 57), and, more recently, Ontario has initiated a review of the current solvency funding framework, with a view to developing a balanced set of solvency funding reforms that would focus on plan sustainability, affordability and benefit security, and take into account the interests of all pension stakeholders. These are all values being promoted by ACPM and communicated in our submission to the Ontario government in September 2016 during the consultation process.

In fact, throughout the year, ACPM has been active in advocating across Canada for an effective and sustainable retirement income system in Canada through the lenses of plan sponsors and administrators. An impressive number of submissions were developed, 16 in total, thanks to the hard work of our volunteers of the National Policy Committee. The commitment and expertise of our various volunteers allows ACPM to develop policy positions for needed reforms on a national level which are persuasive and compelling.

There have been many other pension reform initiatives and comments across Canada in all the jurisdictions in which ACPM has participated. ACPM submissions are published on the website at www.ACPM.com.

Our main areas of advocacy activity are guided by three foundational ACPM position papers that were issued in the prior years:

- (i) DB Pension Plan Funding – advocating for a new funding standard for defined benefit pension plans;
- (ii) Principles for Mandatory Public Pension Plans – a series of principles to evaluate any expansion of mandatory public pension plans;
- (iii) Target Benefit Plans – focusing principally on providing another alternative to Canadians allowing plan participants to pool investment and longevity risks.

In addition to various formal submissions, ACPM has established effective working relationships with policymakers and regulators in jurisdictions across Canada. We promote ongoing and frequent dialogue with key stakeholders on key issues relevant to Canada's retirement income system. Not only are they listening to ACPM, but many of these entities are now proactively reaching out to us to listen to our objective views.

We have now finalized the development of our 2017–2019 Strategic Plan which will serve as the foundation of our

future actions, including our Advocacy Plan which is now under development. This Strategic Plan was developed after a vast consultation with the ACPM volunteer network and I am confident that it does reflect the values and objectives of our members.

One of our key objectives is to foster education and thought leadership initiatives in order to ensure that the pension industry remains alive and dynamic. Such initiatives such as our Retirement Literacy program and the publication of two editions of the Observer – with articles from 25 retirement contributors – have been instrumental in achieving this objective.

Our National Conference is a flagship event for the organization. I believe our conference is one of the best in the industry providing senior pension professionals an excellent opportunity to network and gather critical information. Our 2016 edition in Charlottetown, PEI, was a real success attracting more than 300 delegates. I am confident that our 2017 edition, to be held in Banff in September, will also be a huge success. In fact, I would encourage all pension professionals to participate. It goes without saying that the support of our loyal sponsors is critical in making these events a success and I would take this opportunity to thank them for their support.

One of ACPM's key strengths is its national reach. This is accomplished in large part through the Regional Councils that are active in all parts of Canada, including the Federal Council. The Councils are an important point of contact for our membership, policymakers, regulators, and other stakeholders. This past year, the various Councils have organized eighteen events across the country with the participation of more than 1,300 ACPM members and other stakeholders – a 30% increase over the previous year. Regional council topics covered a wide range including CPP expansion, Decumulation, DB funding reform and Target Benefit Plans.

It is important to recognize and thank all of our ACPM volunteers – those on the Board, National Committees, and our various Regional Councils, amongst others. We proudly enlist the talent and resources of such volunteers whom are the heart and soul of our organization in pursuit of the larger objectives of ACPM – an effective and sustainable retirement income system in Canada.

I would also like to recognize our national office staff, all of whom serve our organization with dedication and efficiency. Oftentimes, they do work in the shadows but their contribution is essential to the success of the organization.

Finally, an organization such as ACPM is ultimately comprised of our membership. I would like to recognize

and thank those organizations who have made a substantial commitment to ACPM as Executive Members. I am delighted to highlight the great work of our Executive Membership Engagement Committee which has been instrumental in recruiting several new members bringing our total to thirty-seven (37). This wider basis of Executive Members increases the pool of potential volunteers providing vitality to our organization and allowing to draw on the expertise of our impressive group of pension leaders across the country. Each member is ultimately the best ambassador for ACPM and I would encourage each of you to continue to promote the organization.

I foresee a bright future for the organization and we will continue to build on our past successes to leave a clear footprint. For instance, our recent Decumulation Paper is a key endeavour for the organization and it shall serve as a key pillar for a critical dialogue amongst all pension industry stakeholders in order to ensure individual plan participants in Capital Accumulation Plans, which are now maturing, are well equipped to face their respective retirement challenges. ACPM will continue to work across all Canadian jurisdictions to continue advocating for the DB funding reform, supporting the implementation of alternative pension schemes such as Target Benefit Plans and promoting harmonization and innovation.

Lastly, on a more personal level, I would like to thank Ms. Ann Mackrill, who left our Board to enjoy a well deserved retirement, for her contribution and devotion, and to welcome Mr. John Hallett as her replacement. Moreover, I would like to congratulate Ms. Susan Nickerson, who received the 2016 Don Ireland Award. Susan, who is the former NPC Chair and a longstanding volunteer, has contributed significantly to our organization over the years.

It has been a pleasure to serve with so many dedicated and accomplished pension industry professionals, and I am once again counting on their contribution to continue our important work.

I am confident that it will be a very fruitful journey.

Respectfully submitted,



Michel Jalbert

Chair, ACPM Board of Directors

National Board of Directors 2016|17

The ACPM Board of Directors is comprised of twelve volunteer members with two Directors representing each of the following regions of the country: British Columbia, Alberta, Prairies (Saskatchewan and Manitoba), Ontario, Québec and the Atlantic (New Brunswick, Nova Scotia, PEI, Newfoundland & Labrador).

MICHEL JALBERT

Chair of the Board

Montréal, QC

Senior Vice-President, Business Development & Client Partnerships
Addenda Capital



HUGH WRIGHT

Vice-Chair of the Board (interim Vice-Chair)

Halifax, NS

Managing Partner and CEO
McInnes Cooper LLP



ROSS DUNLOP

Secretary

Winnipeg, MB

Partner
Ellement Consulting





CHRISTOPHER BROWN, Director
Edmonton, AB
President & CEO
Alberta Local Authorities Pension Plan Corp



KENNETH BURNS, Director
Vancouver, BC
Partner
Lawson Lundell LLP



DEREK DOBSON, Director
Toronto, ON
CEO
CAAT Pension Plan



CAROLE FIELD, Director
Calgary, AB
VP of Human Resources
ATCO Group



ROSALIND GILBERT, Director
Vancouver, BC
Associate Partner
Aon Hewitt



JOHN HALLETT, Director
Regina, SK
Assistant Director, Pension Programs
Public Employees Benefits Agency



PIERRE LAVIGNE, Director
Montréal, QC



ELEANOR MARSHALL, Director
Saint John, NB
Vice-President, Pension & Benefits
Bell Canada



PETER SHENA, Director
Toronto, ON
EVP & Chief Pension Officer
Ontario Pension Board

Board Committees

EXECUTIVE COMMITTEE

The Executive Committee co-ordinates and leads ACPM's advocacy efforts and government relations strategy in respect to policy positions and priorities developed by the Board of Directors and the National Policy Committee.

MICHEL JALBERT, Chair

Addenda Capital

HUGH WRIGHT

McInnes Cooper LLP

CHRIS BROWN

Alberta Local Authorities Pension Plan Corp.

JAY MANN

Canadian National Railway

KATHY BUSH

Blakes LLP

MICHEL ST-GERMAIN

Mercer

BRYAN HOCKING, CEO (Ex-officio)

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AUDIT & FINANCE COMMITTEE

The Audit & Finance Committee oversees the reliability of financial reporting, the effectiveness of internal controls and serves as a communication forum between the Board and the external auditors. The Committee also reviews the Association's financial policies, including such things as investment strategies, and makes recommendations for change as required.

PIERRE LAVIGNE, Chair

ELEANOR MARSHALL

Bell Canada

KEN BURNS

Lawson Lundell LLP

JOHN HALLETT

Public Employees Benefits Agency

MICHEL JALBERT, Chair of the Board, (Ex-officio)

Addenda Capital

BRYAN HOCKING, CEO (Ex-officio)

ACPM



GOVERNANCE & NOMINATING COMMITTEE

The Governance & Nominating Committee considers and makes recommendations to the Board on all governance matters including such things as the delegation of authority, assessment of Board effectiveness and governance policies relating to the Board. The Committee also carries out the search process and eventually makes recommendations with respect to a slate of candidates for election to the Board, as well as candidates to chair the various ACPM national committees and regional councils.

ROSS DUNLOP, Chair
Ellement Consulting

Chris Brown
Alberta Local Authorities Pension Plan Corp.

ROSALIND GILBERT
Aon Hewitt

PETER SHENA
Ontario Pension Board

MICHEL JALBERT, Chair of the Board, (Ex-officio)
Addenda Capital

BRYAN HOCKING, CEO (Ex-officio)
ACPM

HUMAN RESOURCES COMMITTEE

The Human Resources Committee is responsible for making recommendations to the Board regarding the establishment and review of annual performance objectives for the Chief Executive Officer.

In addition, in consultation with the Chief Executive Officer, the Committee is responsible for the review of and recommendations for change to the ACPM compensation and benefit policy.

CAROLE FIELD, Chair
ATCO Group

HUGH WRIGHT
McInnes Cooper LLP

DEREK DOBSON
CAAT Pension Plan

MICHEL JALBERT, Chair of the Board, (Ex-officio)
Addenda Capital

BRYAN HOCKING, CEO (Ex-officio)
ACPM

Advocacy

We have four decades as Canada's leading advocacy body that represents the retirement income industry. With committed volunteers that are leading experts in their respective fields, we assess and comment on proposed legislation related to pension and retirement income issues at the federal and provincial levels.

In conjunction with the ACPM National Policy Committee, submissions are prepared and presented directly to governments, working commissions or panels that gather input prior to making changes in legislation. In addition, ACPM crafts position papers on specific subjects of interest, which are then released to the retirement income industry, governments and the general public.

ACPM PAPERS

- » Summary of Recommended Changes to the Canadian Retirement System (C/QPP)
- » C/QPP Expansion Recommendations – Background Paper

FEDERAL GOVERNMENT and OTHER AGENCIES

- » Letter to Finance Minister Morneau re: ORPP and Federally Regulated Employers
- » Letter to OSFI Superintendent re: Minimum Employer Contributions for Defined Benefit Plans (50% Rule)
- » Letter to Minister of National Revenue – Assistance from Canada Revenue Agency for Pension Administration Purposes
- » Consultation on Federally Regulated Pension Plans (30% Rule)
- » CSA – Obligations of financial services advisers, dealers and representatives
- » Letter to the Tax Policy Branch, Department of Finance re: Legislative and Regulatory Proposals Relating to the GST/HST
- » Letter to Finance Minister Morneau re: Bill C-27 and Target Benefit Plans
- » Deposit Insurance Review Consultation Paper
- » Response to CAPSA Strategic Plan 2016–2019

PROVINCIAL GOVERNMENTS

- » Letter to Ontario government re: Amendments to Reg. 909 (30% Rule for Investment)
- » Response to the Saskatchewan Negotiated Cost Pension Plan Consultation Paper
- » Ontario consultation on Solvency Funding
- » Proposed Regime for Negotiated Cost Pension Plans (SK)
- » ACPM Submission to the Public Consultation on the Québec Pension Plan

OTHER ACTIVITIES

- » Various meetings with the Department of Finance Canada, OSFI, Retrait Québec
- » Regional meetings with provincial regulators across the country



Report of the Audit & Finance Committee

FOR THE YEAR ENDING JANUARY 31, 2017

Financial highlights include the following:

1. Net Assets at January 31, 2017, were \$553,241 compared to \$553,896 at the same time the previous year.
2. The Association recorded an operating deficit of \$371.
3. Revenues came in at \$1,257,390 compared to \$1,219,508 the previous year. This increase is primarily due to increased revenues from Individual and Executive Membership fees and the National Conference.
4. Expenses totalled \$1,257,761 as compared to \$1,239,962 the previous year.
5. At year-end, ACPM had \$504,867 (including interest) in investments. This meets with ACPM Reserve policy, which ensures that sufficient funds are set aside to allow for fluctuations in revenues and expenditures and unforeseen contingencies.

Providing adequate resources to support the ongoing cost of ACPM operations is critical for ACPM to serve its members and advocate for an effective and sustainable Canadian retirement income system.

COMMITTEE MEMBERS

PIERRE LAVIGNE, Chair

ELEANOR MARSHALL

Bell Canada

KEN BURNS

Lawson Lundell LLP

JOHN HALLETT

Public Employees Benefits Agency

MICHEL JALBERT, Chair of the Board (Ex-officio)

Addenda Capital

BRYAN HOCKING, CEO (Ex-officio)

ACPM

NOTE: ACPM's audited financial statements for the year 2016–17 are available at www.acpm.com in the "Members Only" section.

National Committees

NATIONAL POLICY COMMITTEE (NPC)

The National Policy Committee (NPC) consists of experts that are drawn from different industry segments and all regions of Canada. The Committee is charged with monitoring and identifying issues which can affect the health and growth of Canada's retirement income system and to develop and propose policy positions that are consistent with ACPM's Vision, Mission, Guiding Principles and Values.

KATHY BUSH, Chair — Blakes LLP

MICHEL ST-GERMAIN, Vice-Chair — Mercer

NATIONAL CONFERENCE PLANNING COMMITTEE 2016 (NCPC)

*Charlottetown, Prince Edward Island
September 20–22, 2016*

The National Conference Planning Committee consists of volunteer members drawn from as many regions as possible from across Canada. The Committee identifies major retirement income issues, develops the conference agenda and secures the necessary individuals and expertise that will result in a rewarding and informative experience for all conference delegates.

ANDREA PERRY, Chair — Assante Private Client

CAROLE FIELD, Vice-Chair — ATCO Group

EDITORIAL COMMITTEE (EdCom)

The Editorial Committee acts on behalf of ACPM in providing guidance and advice in the development and publication of The Observer, in the content of ACPM-hosted webinars and in the content of other similar ACPM communications vehicles as required.

NANCY CAMPBELL, Chair — Manulife Financial

PAULA POTTER, Vice-Chair — Saskatchewan Healthcare Employees' Pension Plan

NOTE: *In accordance with the By-laws, the Chair of the Board and the ACPM CEO are ex-officio members of all National Committees and Councils.*

EXECUTIVE MEMBERSHIP

ENGAGEMENT COMMITTEE (EMEC)

The Executive Membership Engagement Committee (EMEC) consists of representatives from the various sectors of the retirement income industry (plan sponsors, plan administrators, investment firms, law firms, consulting firms, etc.). Working with members of the ACPM Board of Directors, other National Committees and Regional Council Chairs, it shall be the general mandate of EMEC to broaden the reach for available funds to assist in the ongoing advocacy efforts of ACPM.

AL KIEL, Chair — Morneau Shepell

JOE CONNOLLY, Vice-Chair — Morneau Shepell

STRATEGIC INITIATIVES COMMITTEE (SIC)

The Strategic Initiatives Committee (SIC) consists of members who have an in-depth knowledge of retirement income issues and the skills necessary to spearhead major projects and provide support to ACPM in the overall achievement of the Association's short and long term goals and objectives. In the 2015–16 fiscal year, this committee produced the ACPM Retirement Literacy website.

ANDREA BOCTOR, Chair — Stikeman Elliot LLP

PIERRE LAVIGNE, Vice-Chair

The ACPM Federal Council assists in the development and promotion of positions that are consistent with the ACPM's Statements of Organizational Intent, as defined in the ACPM Strategic Plan. Their mandate is focused on federally regulated plans and the Council has representatives from several business sectors as part of its membership.

The Council primarily communicates with the Office of the Superintendent of Financial Institutions (OSFI) and the federal Department of Finance and regularly meets with them to highlight issues that require greater clarity and to identify new developments of interest to federally regulated plans.

The Federal Council also conducts a webinar on an annual basis. In 2016, the webinar was "Marriage Breakdown – Solving the Puzzle" which reviewed the various provincial rules and requirements and their interaction with federal pension minimum standards; the webinar was presented by Stephanie Kalinowski, Partner, Hicks Morley LLP. Their 2017 webinar will be focusing on member communications.

The Federal Council is comprised of the following:

CHAIR	SERGE CHARBONNEAU, Chair Morneau Shepell
VICE-CHAIR	DUNCAN BURRILL, Vice-Chair CBC Pension Fund

PARTICIPATING ORGANIZATIONS

AIR CANADA
BANK OF CANADA
BELL CANADA
CANADA MORTGAGE & HOUSING CORPORATION
CANADA POST
CANADIAN PACIFIC
CN RAILWAYS
ENBRIDGE
HALIFAX PORT ILA/HEA PENSION PLAN
MERCER
NATIONAL BANK OF CANADA
RBA GROUPE FINANCIER
SCOTIABANK
TELUS

National Council

The National Council acts as a 'Council of Councils' and provides a forum for ACPM Regional Councils to share ideas and discuss issues and matters of common concern. The National Council facilitates communications and the regular flow of information back and forth between the Regional Councils and between the Councils and the National Committees, thus assisting in the coordination of ACPM's national advocacy efforts.

The National Council is comprised of the following positions:

- CHAIR**, ACPM Board of Directors
- ACPM CEO**
- CHAIR**, National Policy Committee
- CHAIR and VICE-CHAIR**, Regional Councils
- CHAIR and VICE-CHAIR**, Federal Council

NATIONAL COUNCIL MEMBERS

MICHEL JALBERT, Chair of the Board
Addenda Capital

KATHY BUSH, Chair of National Policy Committee
Blakes LLP

BRYAN HOCKING, CEO
ACPM





Atlantic Regional Council (ARC)

TODD SAULNIER, Chair
Mercer (Canada) Limited

SARAH SISSONS, Vice-Chair
Morneau Shepell

Le Conseil du Québec (CRQ)

JULIEN RANGER, Chair
Osler, Hoskin & Harcourt LLP

VINCENT MORIN, Vice-Chair
Rio Tinto

Ontario Regional Council (ONRC)

STEPHANIE KALINOWSKI, Chair
Hicks Morley LLP

DANELLE PARKINSON, Vice-Chair
Ontario Pension Board

Prairie Regional Council (PRC)

TIM MCGORMAN, Chair
Ellement Consulting

DALE MARKEWICH, Vice-Chair
SHEPP

Alberta Regional Council (ABRC)

CAROLE FIELD, Chair
ATCO Group

MICHAEL WOLPERT, Vice-Chair
Lawson Lundell LLP

British Columbia Regional Council (BCRC)

DERRICK JOHNSTONE, Chair
IWA-Forest Industry Pension Plan

MAXINE SMALLEY, Vice-Chair
Connor, Clark & Lunn

Federal Council

SERGE CHARBONNEAU, Chair
Morneau Shepell

DUNCAN BURRILL, Vice-Chair
CBC Pension Fund

Regional Councils

ACPM has six Regional Councils (Atlantic, Québec, Ontario, Prairie, Alberta, British Columbia). The Councils provide information sessions for retirement income stakeholders and encourage ACPM Membership. Council Chairs sit on the National Policy Committee (NPC) and actively assist the NPC and the Executive Committee in relevant advocacy work with governments.

2016–17 REGIONAL COUNCIL ACTIVITIES

ACPM National Session

"State of the Pension Nation – Today and Tomorrow"

In addition to the various information sessions that individual Councils delivered in the 2016–17 fiscal year that are listed in this section, ACPM held a National Session that was delivered in conjunction with the Regional Councils. The National Session occurred in eight cities across Canada and featured three topics:

- » Defined Benefit Plans and Solvency Funding Reforms
- » Target Benefit Pension Plans
- » "Decumulating Retirement Savings: Improving Outcomes for DC/CAP Retirees"

In respect to the third topic, the National Session sought input and comment from event attendees across the country. Their contributions were instrumental in the final development of the ACPM Decumulation paper that was released in early 2017 and has subsequently received a very positive response from industry stakeholders and the federal and provincial governments.

British Columbia Regional Council

"DC Decumulation Exhilaration – Satisfy Your Plan Members"

This session featured the UBC Faculty Pension Plan's Decumulation Story – describing the retirement income options available within the plan and the choices available to members at and during retirement.

Featured:

Orla Cousineau – Executive Director, Pensions, UBC Staff and Faculty Pension Plans

Debbie Wilson – Associate Director, Pensions, UBC Staff and Faculty Pension Plans

Jennifer Katzsch – Regional Vice-President, Western Region, Group Retirement Services, Sun Life Financial

Alberta Regional Council

"New Perspectives on DC Decumulation"

While DC Plan sponsors and members have traditionally focused on the accumulation phase of plan membership, the maturation of many Canadian DC offerings has led to an increased focus on how DC plans can help members prepare for and meet their retirement income needs beyond a simple lump sum transfer.

Featured:

Neil Lloyd – Mercer

Burk Humphrey – Aon Hewitt

"Speak Up! Improving the Alberta Pension Environment"

This session reviewed key Alberta pension issues including:

- » Plan Funding – Long term vs. Short term solutions
- » Alberta's Administrative Assessment Requirements
- » Considerations for DC Plans

Featured:

Chris Brown – CEO, LAPP (Local Authorities Pension Plan); Director, ACPM Board of Directors

Carol Field – VP Human Resources, ATCO and Canadian Utilities; Director, ACPM Board of Directors; Chair, ACPM Alberta Regional Council

Prairie Regional Council

"Financial Literacy and Your Pension Plan Members"

Jane Rooney, the Financial Literacy Leader from the Financial Consumer Agency of Canada, presented the strategy for Financial Literacy in Canada during an interactive workshop. As Canada's Financial Literacy Leader, Ms. Rooney works to collaborate and coordinate activities with organizations from various sectors across the country and to implement the *National Strategy for Financial Literacy—Count me in*, Canada.

Featured:

Jane Rooney – National Financial Literacy Leader, *Financial Consumer Agency of Canada*

Dara Sewell Zumstien, CFP, PPAC – *Public Employees Benefits Agency (PEBA)*

Ontario Regional Council

"What Are an Administrator's Responsibilities When Pension Plan Members Go Missing?"

This session reviewed the challenges, summarized the responsibilities and examined what is being worked on in terms of legislative changes in Ontario in order to provide practical steps for plan sponsors and administrators.

Featured:

Tracy Abel – Senior Vice-President, Member Services, *Ontario Teachers' Pension Plan*

Ariella Fuhrmann – *Mercer*

Lynda Ellis – Senior Manager, Pension Policy, *FSCO*

Annual Golf Tournament

An annual professional networking event that occurred at the 2016 venue of the Piper's Heath Golf Club.

Le Conseil du Québec

« Quelles approches considérer en 2016 pour assurer le succès de nos régimes CD ? »

Defined contribution (DC) pension plan sponsors and administrators are still wondering what measures they need to take to improve the value of their plan for their members, both during the accumulation phase and decumulation phase. Recent amendments introduced following the adoption of Bill 57 will provide the option to allow DC plans to pay variable benefits, an option already allowed at the federal level and in other provinces.

Featured:

John D'Agata – Directeur, régime de retraite et avantages sociaux, *Université McGill*

Robert Marchessault – Directeur, Pension et services actuariels, *Bell*

Patricia Romanovici – avocate, *Financière Sun Life*

François Parent – associé, *Lavery*

Julien Ranger – associé, *Osler*

Atlantic Regional Council

"CPP Expansion: Improving Retirement Outcomes?"

In the interest of improving retirement outcomes for working Canadians, a variety of proposals for reform have been advocated, including CPP expansion. Advocacy groups across Canada continue to debate whether CPP Expansion is the solution or not, and if so, what exactly expansion should look like.

Featured:

Blair Richards – CEO, *Halifax Port ILA/HEA Pension Plan and Trust*

Tony Tracy – Nova Scotia Representative, *Canadian Labour Congress*

Jordi Morgan – Vice-President, Atlantic Canada, *Canadian Federation of Independent Business*

Bonnie-Jeanne MacDonald – FSA and Researcher, *Dalhousie University*

"Why Good Governance Matters"

Governance is the framework by which pension plans are directed and controlled. An effective framework is critical to adapting to the changing circumstances of a pension plan. This session focused on different aspects of pension plan governance and why it matters.

Featured:

Ernie MacKinnon – Trustee, *Public Service Shared Risk Pension Plan* (ret. CEO, New Brunswick Investment Management Corporation)

Alex Mazer – Founding Partner, *Common Wealth*

Doug Moodie – Co-Chair, *Board of Directors for the Nova Scotia Pension Services Corporation*; Vice-Chair, *Public Service Superannuation Plan Trustees Inc.*

Lori Park – Office Leader, *Mercer*, Halifax

David Miller – General Counsel and Senior Vice President, Governance, *Healthcare of Ontario Pension Plan*

Additional Activities

WEBINAR PROGRAM

"Marriage Breakdown – Solving the Puzzle"

A session on how the various provincial rules and requirements interact with federal pension minimum standards and how that affects the obligations of federally-regulated pension plans operating nationally, including the minimum requirements that pension plan administrators are required to meet as well as the best practices in this area. Hosted by the ACPM Federal Council.

Featured:

Stephanie Kalinowski – Partner,
Hicks Morley LLP

ACPM RETIREMENT LITERACY WEBSITE

(<http://retirementliteracy.acpm.com/>)

In support of the federal Financial Literacy initiative and in conjunction with the Financial Consumer Agency of Canada, the ACPM Retirement Literacy program features four question-and-answer sections that cover Government Programs, Workplace Retirement Savings Plans, Individual Savings Plans and the Canada Pension Plan Investment Board.

In addition, there are sources of information that can be explored in more detail at the convenience of the website visitor. The ACPM Retirement Literacy Program was made possible through the generosity of the project sponsors listed below.





THE OBSERVER

(<http://www.acpm.com/ACPM/The-Observer/2017-Issue-1.aspx>)

This ACPM eNewsletter for the retirement income industry was launched in the 2016–17 fiscal year and we published two editions.

Thank you to the advertisers that made "The Observer" a reality.

CAREERPOST

This program provides an opportunity to Employers, Recruiters and Career Seekers to access an exclusive group of senior qualified pension and retirement income industry professionals. Visit the ACPM website for details.

eBLAST PROGRAM

This promotional opportunity allows organizations to deliver a customized electronic message to retirement income professionals across the country. The contact list is approximately 6,000 individuals and includes plan sponsors, administrators and service providers.



Memberships

ACPM Members provide the experience and guidance that supports our work in the pursuit of an effective and sustainable Canadian retirement income system. We are committed to an innovative and responsive Canadian retirement income system that continues to be one of the best in the world.

ACPM Membership represents:

Plan Sponsors, Administrators and Trustees; Actuarial, Consulting and Accounting Firms; Investment and Legal Firms; Custodians and Record Keepers; Labour Organizations; HR Professionals; Government Ministries and their Regulatory Bodies; Professional and Industry Associations.

- » Canada's leading advocacy body representing plan sponsors and administrators
- » National and regional expertise and representation
- » Events feature high-level information sessions and industry experts
- » Responses to federal, provincial and territorial governments cover many topics including:
 - Defined Benefit Plan Funding
 - Capital Accumulation Plans and Decumulation Issues
 - Target Benefit Plans
 - Solvency Funding
 - Pooled Registered Pension Plans
 - Mandatory Public Pension Plans
 - Environmental, Social and Governance policies
 - Financial Literacy
 - Plan Conversions
 - Many other important federal and provincial topics

MEMBERSHIP BENEFITS

- » **"CONTACT"**, the online monthly newsletter that keeps you up-to-date
- » Special information in the "Members Only" section on the ACPM website
- » Valuable information on the latest retirement income developments
- » Networking opportunities with senior management colleagues
- » Eligibility to participate on ACPM Regional Councils and National Committees
- » Voting and nomination rights for the Board of Directors at the ACPM Annual General Meeting
- » Discounts for:
 - ACPM National Conference – the premier event for the retirement income industry
 - Regional Council events featuring timely and relevant speakers and topics
 - "CareerPost" listings for employers and career seekers
 - Special Programs – eBlasts, Webinars, Retirement Literacy, The Observer



MEMBERSHIP TYPES

	TYPE	DESCRIPTION
General Individual Membership	INDIVIDUAL	Currently engaged in the retirement income industry
	RETIRED	Individual no longer in the retirement income industry in any capacity
	STUDENT	Full-time student wishing to be affiliated with ACPM
Plan Sponsor Membership	PLAN SPONSOR INDIVIDUAL	4 members or less
	PLAN SPONSOR GROUP MEMBERSHIP	5 to 9 members
	PLAN SPONSOR GROUP MEMBERSHIP	10 or more members
Executive Membership	LEADERSHIP LEVEL	Contact National Office for more details
	SUPPORTING LEVEL	

Please visit www.acpm.com for membership details and rates.

Volunteer Recognition Awards

Since 1976, ACPM has grown to become the leading advocacy organization for the retirement income industry in Canada. The dedication, commitment and experience of our volunteers have been, and continue to be, essential to the success of ACPM.

Every year, starting in 2009, an individual volunteer has been honoured for their outstanding contributions via the ACPM Award for Exceptional Volunteerism (changed to the ACPM Don Ireland Award in 2016).

In 2014, the ACPM Industry Award was created to recognize the efforts of an individual who has proven to be an inspiration for fundamental change in the Canadian retirement income industry.

ACPM DON IRELAND AWARD WINNERS

2016
SUSAN NICKERSON



2015



Scott Perkin

2014



Étienne Brodeur (tie)



Bill Turnbull (tie)

2013



Paul Litner

2012



Claude Reny

2011



Rosalind Gilbert

2010



Becky J. West

2009



Andrew Harrison

ACPM INDUSTRY AWARD

2014
EMILIAN GROCH



ACPM REGIONAL COUNCIL AWARD

2015
ROSS DUNLOP



Executive Members

ACPM would like to extend our gratitude to Executive Member organizations for their generous support in the **2016–17** fiscal year.

LEADERSHIP LEVEL



SUPPORTING LEVEL



NOTE: We respect the privacy of Executive Members who have requested that their organizations remain anonymous.

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National Office 2016-17

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L'Association canadienne des administrateurs de régimes de retraite